



COMMITTEE ON RULES

I Mina'trentai Dos na Liheslaturan Guåhan • The 32nd Guam Legislature

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February 21, 2012

MEMORANDUM

To: Rennae Meno
Clerk of the Legislature

From: Senator Rory J. Respicio 

Subject: Supplement to Committee Report
Bill No. 9-32 (COR)


Hafa Adai!

Transmitted herewith is a memo from Senator Vicente (ben) C. Pangelinan, Chairperson, Committee on Appropriations, Public Debt, Legal Affairs, Retirement, Public Parks, Recreation, Historic Preservation and Land, forwarding additional testimony on Substitute Bill No. 9-32 (COR).

Please include this memo and the attachment as a "Supplement" to the Committee Report on Substitute Bill No. 9-32 (COR).

Please make the appropriate indication in your records; and forward to MIS for posting on our website. I also request that the same be forwarded to all Senators of *I Mina'trentai Dos na Liheslaturan Guåhan*.

Si Yu'os ma'åse'!

2013 FEB 21 AM 10:53 



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Testimony on Bill 09-32 (COS)
By Christina D. Garcia, Acting Administrator
Guam Economic Development Authority (GEDA)
to the *Mina Trentai Dos Na Liheslaturan Guãhan*
February 1, 2013

Hafa Adai, Chairman Pangelinan and members of the Committee on Appropriations, Public Debt, Legal Affairs, Retirement, Public Parks, Recreation, Historic Preservation and Land. I would like to thank you for the opportunity to provide GEDA's written testimony on Bill 09-32 (COR), "AN ACT TO ADD NEW §§ 58148, 58148.1, 58148.2, 58148.3, AND 58149 TO CHAPTER 58 OF TITLE 12, GUAM CODE ANNOTATED, AND AMEND SECTIONS OF CHAPTER 58 OF TITLE 12 GUAM CODE ANNOTATED, RELATIVE TO ESTABLISHING THE QUALIFYING CERTIFICATE REVIEW BOARD, THE QUALIFYING CERTIFICATE ACCOUNTABILITY AND TRANSPARENCY WEBSITE, AND FOR OTHER PURPOSES."

The following are GEDA's detailed comments on Section 2 and Section 3 of Bill 9-32:

Section 2. Establishment of the Qualifying Certificate Review Board. GEDA believes that this action does not need to be legislated as we feel that incorporated within the current QC law, its rules and regulations, and the Authority's formally adopted written Standard Operating Procedures, are clear guidelines provided for review, public input opportunities, and transparency with respect to the issuance and modification of QC's (i.e. §58112, §58124, §58125, §58126). This includes the opportunity for input by DRT, DOL, BSP and the OPA to provide their comments on the findings of the requests. All such comments (oral and in writing) as solicited and received are incorporated into the case analysis packet provided to the GEDA Board when the request is heard.

Furthermore, as part of the review process, GEDA already has an internal review committee, "The Credit Review Committee", comprised of its executive management, division managers and two members of the GEDA Board. This committee is responsible for analyzing and providing substantiated recommendations on all requests made for GEDA programs including QC. We do not feel duplicating this existing function is necessary to ensure due diligence.

Section 3. Creation of the Qualifying Certificate Accountability and Transparency Website. GEDA believes that this action also does not need to be legislated because as the Authority strives to increase transparency opportunities for its QC program, the information listed in Bill 9-32 are good examples of documents that are considered public information which can be easily incorporated into the Authority's current website. However, monthly reports contain among other things financial, employment and payroll data and §58123 recognizes that "all such monthly reports shall be treated as confidential by the Authority" and thusly the information contained therein are not public and unenforceable under the auspices of Bill 9-32.

Senseraamente,

CHRISTINA D. GARCIA
Acting Administrator

